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132 W BONNEYMEAD CIR
THE WOODLANDS TX 77381-4473



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 57439 2929

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		10	10	Lease: 113559 Type: REAL Owner #: 57439		
NORTH ZULCH ISD		10	10	Legal: VICK M Y (06) CONTANGO RESOURCES AB-28 ZORASTER ROBINSON SURV RRC #113559 WELL #6 .000292 Royalty Interest Category: G1 Railroad #: 113559		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	10	0	10			
NORTH ZULCH ISD	10	0	10			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C		10	20	Lease: 791222 Type: REAL Owner #: 57439
MADISNVILLE CISD	G C		10	20	Legal: VICK TRUST UNIT B (ALLOC) (2H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #2H RRC# 27128 .000114 Royalty Interest Category: G1 Railroad #: 27178
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.					
Taxing Units		Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY		10		8	12
MADISNVILLE CISD		0		20	0

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY				10	Lease: 792528 Type: REAL Owner #: 57439
MADISNVILLE CISD	G			10	Legal: VICK TRUST UNIT B (ALLOC) (3H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #3H RRC# 27199 .000105 Royalty Interest Category: G1 Railroad #: 27199
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units		Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY		0		0	10
MADISNVILLE CISD		0		10	0

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY			880	780	Lease: 838915 Type: REAL Owner #: 57439
NORTH ZULCH ISD			880	780	Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27598 .000421 Royalty Interest Category: G1 Railroad #: 27598
HB1984: The Appraised value of \$780 in 2024 as compared to \$4,310 in 2019 is a 81.90% decrease.					
Taxing Units		Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY		880		0	780
NORTH ZULCH ISD		880		0	780

Total of all Above Parcels					
Taxing Units		Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
MADISON COUNTY		900	8	812	
NORTH ZULCH ISD		890	0	790	
MADISNVILLE CISD		0	30	0	